



## GLAN SCHOOL OF ARTS AND TRADES

## PRE-CLOSING TRIAL BALANCE

As of June 30, 2023

|                                                         | ACCOUNT<br>CODE | DEBIT                | CREDIT               |
|---------------------------------------------------------|-----------------|----------------------|----------------------|
| Cash-MDS, Regular                                       | 1010404000      | -                    |                      |
| Cash-Treasury/Agency Deposit, Trust                     | 1030501000      | 135,616.73           |                      |
| Land                                                    | 1060402000      | 78,037.77            |                      |
| School Buildings                                        | 1060499000      | 4,022,682.47         |                      |
| Accumulated Depreciation - School Buildings             | 1060502100      |                      | 1,665,493.32         |
| Building - Other Structures                             | 1060502000      | 1,054,193.15         |                      |
| Accumulated Depreciation - Building - Other Structures  | 1060499100      |                      | 751,505.87           |
| Machinery and Equipment                                 | 1060599000      | 437,966.19           |                      |
| Accumulated Depreciation - Machinery and Equipment      | 1060599100      |                      | 59,577.97            |
| Advances to Officers and Employees                      | 1990104000      | 10,000.00            |                      |
| Accumulated Surplus ( Deficit )                         | 3030101000      |                      | 3,116,302.42         |
| Other Payables                                          | 2999999900      |                      | 135,616.73           |
| Subsidy from National Government                        | 5010101000      |                      | 29,437,829.23        |
| Salaries and Wages - Regular Pay                        | 5010102000      | 18,653,240.53        |                      |
| Salaries and Wages - Casual/Contractual/Substitute      | 5010201000      | 526,403.46           |                      |
| Personnel Economic Relief Allowance (PERA)              | 5010202000      | 1,307,515.13         |                      |
| Representation Allowance                                | 5010203000      | 55,000.00            |                      |
| Transportation Allowance                                | 5010204000      | 55,000.00            |                      |
| Clothing and Uniform Allowance                          | 5010299000      | 648,000.00           |                      |
| Cash Allowance                                          | 5010499000      |                      |                      |
| Productivity Enhancement Incentive                      | 5010299000      |                      |                      |
| Other Bonuses and Allowances                            | 5010210000      |                      |                      |
| Honoraria                                               | 5010212000      |                      |                      |
| Longevity Pay                                           | 5010499000      |                      |                      |
| Cash Gift                                               | 5010499000      |                      |                      |
| Year End Bonus                                          | 5010499000      |                      |                      |
| Mid Year bonus                                          | 5010301000      | 3,058,549.00         |                      |
| Retirement and Life Insurance Premiums                  | 5010302000      | 2,334,487.46         |                      |
| Pag-ibig Contributions                                  | 5010303000      | 65,500.00            |                      |
| PHILHealth Contributions                                | 5010304000      | 371,960.26           |                      |
| Employees Compensation Insurance Premiums               | 5010499000      | 68,900.00            |                      |
| Other Personnel Benefits                                | 5010403000      |                      |                      |
| Terminal Leave Benefits                                 | 5020101000      |                      |                      |
| Travelling Expenses - Local                             | 5020201000      | 368,860.48           |                      |
| Training Expenses                                       | 5020301000      | 209,200.00           |                      |
| Office Supplies Expenses                                | 5020399000      | 166,300.00           |                      |
| Other Supplies                                          | 5020309000      | 639,521.61           |                      |
| Fuel Oil and Lubricants Expenses                        | 5020321000      | 23,280.00            |                      |
| Semi-Expendable-Machinery and Equipment                 | 5020502000      | 106,350.00           |                      |
| Semi-Expendable-Office Equipment                        |                 | 67,865.00            |                      |
| Telephone Expenses                                      | 5020503000      | 8,695.00             |                      |
| Internet Subscription                                   | 5020402000      | 36,580.18            |                      |
| Electricity Expenses                                    | 5020401000      | 271,504.14           |                      |
| Water Expenses                                          | 5020601000      | 2,400.00             |                      |
| Rewards and Incentives-GAD                              | 5021502000      |                      |                      |
| Fidelity Bond Premiums                                  | 5021601000      |                      |                      |
| Labor / Wages                                           | 5021101000      | 128,100.00           |                      |
| Legal Services                                          | 5029903000      | 6,296.98             |                      |
| Representation Expenses                                 | 5029904000      | 22,160.00            |                      |
| Transportation and Delivery Expenses                    | 5021304000      | 27,500.00            |                      |
| R&M-School Buildings                                    | 5029999000      | 140,250.00           |                      |
| R&M-Other Structures                                    |                 | 22,500.00            |                      |
| Repair and Maintenance-Semi-Expendable Office Equipment |                 | 3,850.00             |                      |
| Repair and Maintenance-Machinery and Equipment          |                 | 6,060.00             |                      |
| Repair and Maintenance-Motor Vehicle                    | 50299990        | 26,000.00            |                      |
| <b>TOTAL</b>                                            |                 | <b>35,166,325.54</b> | <b>35,166,325.54</b> |

CERTIFIED CORRECT :

RANOLYN B. UNDRAY

APPROVED:

JOSIE TEOFILA N. CAJANO Ph.D

VOCATIONAL SCHOOL OF ARTS AND TRADES  
STATEMENT OF FINANCIAL PERFORMANCE  
As of June 30, 2023

|          |                                                       |                      |
|----------|-------------------------------------------------------|----------------------|
| Revenue  | Revenue                                               |                      |
|          | Subsidy Income from National Government               | 29,428,609.94        |
| Less/Add | Unused NCA / Lapsed NCA                               | 780.71               |
|          | <b>Total Revenue</b>                                  | <b>29,427,829.23</b> |
| Less     | Current Operating Expenses                            |                      |
|          | Personal Services                                     |                      |
|          | Salaries and Wages                                    |                      |
|          | Salaries and Wages - Regular                          | 18,653,240.53        |
|          | Salaries and Wages - Casual /Contractual              | 526,403.46           |
|          | <b>Total Salaries and Wages</b>                       | <b>19,179,643.99</b> |
|          | Other Compensation                                    |                      |
|          | Personnel Economic Relief Allowance                   | 1,307,515.13         |
|          | Clothing and Uniform Allowance                        | 648,000.00           |
|          | Representation Allowance                              | 55,000.00            |
|          | Transportation Allowance                              | 55,000.00            |
|          | Performance Based Bonus                               | -                    |
|          | Honoraria                                             | -                    |
|          | Longevity Pay                                         | -                    |
|          | Cash Allowance                                        | -                    |
|          | Productivity Enhancement Incentive                    | -                    |
|          | Cash Gift                                             | -                    |
|          | Year End Bonus                                        | -                    |
|          | Mid Year Bonus                                        | 3,058,549.00         |
|          | <b>Total Other Compensation</b>                       | <b>5,124,064.13</b>  |
|          | Personnel Benefit Contributions                       |                      |
|          | Life and Retirement Insurance Contribution            | 2,334,487.46         |
|          | Pag-IBIG Contribution                                 | 65,500.00            |
|          | PhilHealth Contribution                               | 371,960.26           |
|          | Employees Compensation Insurance Premiums             | 68,900.00            |
|          | Terminal Leave Benefits                               | -                    |
|          | <b>Total Personnel Benefit Contributions</b>          | <b>2,840,847.72</b>  |
|          | <b>Total Personnel Services</b>                       | <b>27,144,555.84</b> |
|          | Maintenance and Other Operating Expenses              |                      |
|          | Travelling Expenses                                   | 368,860.48           |
|          | <b>Total Travelling Expenses</b>                      | <b>368,860.48</b>    |
|          | Training Expenses                                     | 209,200.00           |
|          | <b>Total Training Expenses</b>                        | <b>209,200.00</b>    |
|          | Office Supplies Expenses                              | 166,300.00           |
|          | Other Supplies                                        | 639,521.61           |
|          | Fuel, Oil and Lubricants Expenses                     | 23,280.00            |
|          | <b>Total Supplies and Materials Expenses</b>          | <b>829,101.61</b>    |
|          | Semi- Expendable Expense -Office Equipment            | 67,865.00            |
|          | Semi- Expendable Expense -machinery and Equipment     | 106,350.00           |
|          | Semi- Expendable Expense -machinery nad Equipmen      | 174,215.00           |
|          | Utility Expenses                                      |                      |
|          | Water Expenses                                        | 2,400.00             |
|          | Electricity Expenses                                  | 271,504.14           |
|          | <b>Total Utility Expenses</b>                         | <b>273,904.14</b>    |
|          | Communication Expenses                                |                      |
|          | Telephone Expenses                                    | 8,695.00             |
|          | <b>Total Communication Expenses</b>                   | <b>8,695.00</b>      |
|          | Internet Subscription                                 | 36,580.18            |
|          | <b>Total Internet Subscription</b>                    | <b>36,580.18</b>     |
|          | Repairs and Maintenance                               |                      |
|          | School Buildings                                      | 140,250.00           |
|          | Repairs and Maintenance - Machinery and Equipment     | 6,060.00             |
|          | R&M-Other Structures                                  | 22,500.00            |
|          | Repair and Maintenance-Semi-Expendable Office Equipn  | 3,850.00             |
|          | Repairs and Maintenance - Motor Vehicle               | 28,000.00            |
|          | <b>Total Repairs and Maintenance</b>                  | <b>198,660.00</b>    |
|          | Taxes, Insurance Premiums and Other Fees              |                      |
|          | Fidelity Bond Premiums                                | -                    |
|          | <b>Total Taxes, Insurance Premiums and Other Fees</b> | <b>-</b>             |
|          | Labor / Wages                                         | 128,100.00           |
|          | Other Maintenance and Operating Expenses              |                      |
|          | GAD                                                   | -                    |
|          | Legal Services                                        | 6,296.98             |
|          | Representation Expenses                               | 22,160.00            |
|          | Transportation and Delivery Expenses                  | 27,500.00            |
|          | <b>Total Other Maintenance and Operating Expenses</b> | <b>55,956.98</b>     |
|          | <b>Total Other Maintenance and Operating Expenses</b> | <b>2,283,273.39</b>  |
|          | <b>Total Expenses</b>                                 | <b>29,427,829.23</b> |
|          | Surplus (Deficit) for the period                      | -                    |

CERTIFIED CORRECT:

RANCY B. UNQUAY  
Accountant I

APPROVED:

JOSIE TEOFILAN JULIANO Ph.D  
Vocational School Administrator II

**DIVISION OF SARANGANI  
GLAN SCHOOL OF ARTS AND TRADES  
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION  
As of June 30, 2023**

**ASSETS**

**CASH**

|                                       |            |            |
|---------------------------------------|------------|------------|
| Cash-MDS, Regular                     | -          |            |
| Cash -Treasury /Agency Deposit, trust | 135,616.73 | 135,616.73 |

**RECEIVABLES**

**PROPERTY, PLANT AND EQUIPMENT**

|                                |              |              |
|--------------------------------|--------------|--------------|
| Land                           | 78,037.77    | 78,037.77    |
| School Buildings               | 4,022,682.47 |              |
| Less: Accumulated Depreciation | 1,665,493.32 | 2,357,189.15 |
| Buildings - Other Structures   | 1,054,193.15 |              |
| Less: Accumulated Depreciation | 751,505.87   | 302,687.28   |
| Machinery and Equipment        | 437,966.19   |              |
| Less: Accumulated Depreciation | 59,577.97    | 378,388.22   |

**TOTAL ASSETS**

**P      3,251,919.15**

**LIABILITIES AND EQUITY**

**LIABILITIES**

|               |            |
|---------------|------------|
| Other Payable | 135,616.73 |
|---------------|------------|

**EQUITY**

|                   |              |              |
|-------------------|--------------|--------------|
| Government Equity | 3,116,302.42 | 3,251,919.15 |
|-------------------|--------------|--------------|

**TOTAL LIABILITIES AND EQUITY**

**P      3,251,919.15**

Certified Correct:

**RANOLYN B. UNDRAY**  
Accountant I

APPROVED:

  
**JOSIE TEOFILANO QUIJANO Ph.D**  
Vocational School Administrator II